

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement (the “Announcement”), makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement.

This Announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This Announcement is not, and is not intended to be, an offer of securities of SinoMedia Holding Limited (the “Company”) for sale in the United States. Securities of the Company may not be offered or sold in the United States absent registration or an exemption from registration under the United State Securities Act 1933, as amended.

This Announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

Unless otherwise defined herein, terms used in this Announcement shall have the same meanings as those defined in the prospectus dated June 25, 2008 (the “Prospectus”) issued by the Company.



SINOMEDIA HOLDING LIMITED

中視金橋國際傳媒控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock code: 623)

STABILIZING ACTION AND END OF STABILIZATION PERIOD

SUMMARY

The Company announces that the stabilization period in connection with the Global Offering ended on July 30, 2008.

Stabilization actions were undertaken during the stabilization period. These actions involved (i) over-allocations of an aggregate of 20,910,000 Shares in the International Offering, representing approximately 15% of the Offer Shares initially offered under the Global Offering before any exercise of the Over-Allotment Option; (ii) the borrowing of an aggregate of 20,910,000 Shares from Golden Bridge International Culture Limited pursuant to the Stock Borrowing Agreement, solely to cover the over-allocations in the International Offering; (iii) successive market purchases in the price range of HK\$2.47 to HK\$2.63 per Share on the market during the stabilization period that totaled 5,480,000 Shares, representing approximately 3.9% of the Offer Shares initially offered under the Global Offering before any exercise of the Over-Allotment Option, to cover over-allocations in the International Offering. The last purchase in the course of the stabilization period on the market was made on July 30, 2008 at the price of HK\$2.63 per Share; and (iv) the Over-Allotment Option has been partially exercised by the Joint Global Coordinators on behalf of the International Underwriters during the stabilization period in respect of an aggregate of 15,430,000 additional Shares to cover over-allocations in the International Offering and lapsed on July 30, 2008.

END OF STABILIZING PERIOD

This Announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong). The Company announces that the stabilization period in connection with the Global Offering ended on July 30, 2008, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

As advised by Morgan Stanley as stabilizing manager on behalf of the Underwriters, the stabilizing actions undertaken during the stabilization period, in compliance with the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), involved (i) over-allocations of an aggregate of 20,910,000 Shares in the International Offering, representing approximately 15% of the Offer Shares initially offered under the Global Offering before any exercise of the Over-Allotment Option; (ii) the borrowing of an aggregate of 20,910,000 Shares from Golden Bridge International Culture Limited pursuant to the Stock Borrowing Agreement, solely to cover the over-allocations in the International Offering; (iii) successive market purchases in the price range of HK\$2.47 to HK\$2.63 per Share on the market during the stabilization period that totaled 5,480,000 Shares, representing approximately 3.9% of the Offer Shares initially offered under the Global Offering before any exercise of the Over-Allotment Option, to cover over-allocations in the International Offering. The last purchase in the course of the stabilization period on the market was made on July 30, 2008 at the price of HK\$2.63 per Share; and (iv) the Over-Allotment Option has been partially exercised by the Joint Global Coordinators on behalf of the International Underwriters during the stabilization period in respect of an aggregate of 15,430,000 additional Shares to cover over-allocations in the International Offering including 13,887,000 additional Shares to be issued by the Company and 1,543,000 additional Shares to be sold by the Selling Shareholder and lapsed on July 30, 2008.

The details of the partial exercise of the Over-Allotment Option are more particularly described in the Company's announcement entitled "Partial Exercise of Over-Allotment Option" and dated July 30, 2008.

The Company continues to observe the public float requirements under Rule 8.08(1)(a) of the Listing Rules. No new Shares or securities convertible into equity securities of the Company may be issued within six months from the Listing Date save for the situations set out in Rule 10.08 of the Listing Rules.

On behalf of the Board
Chen Xin
Chairman

Hong Kong, August 1, 2008

As at the date of this Announcement, our Chairman and executive Director is Chen Xin, our executive Directors are Liu Jinlan and Li Zongzhou, our non-executive Directors are Zhu Jia and Huang Jingsheng, and our independent non-executive Directors are Ding Junjie, Qi Daqing and Chen Tianqiao.